

Fact Sheet 14

Scorecard for low energy home loans



Residential Efficiency Scorecard

The Scorecard is a home energy rating program.

An accredited assessor will visit your home, look at the building features and fixed appliances, and generate a certificate showing an energy star rating, hot weather rating and appliance efficiency ratings.

Your Scorecard assessor will give you advice on how to make your home more comfortable and energy efficient, so you can keep energy costs down.

To find out more about the Scorecard or to request an assessment, visit www.victorianenergysaver.vic.gov.au/scorecard.

- upgrades to improve your home's energy performance.

Eligibility requirements will vary between financial institutions. This fact sheet provides general guidance and you should contact your bank to confirm specific loan details.

Scorecard for low energy home loans

If you are seeking a loan for a new or existing home that doesn't use much energy, a Residential Efficiency Scorecard assessment may help.

A Scorecard rating provides an easy way to demonstrate your eligibility for these new home loans where a Scorecard rating is accepted by the bank.

Scorecard can provide evidence of a high performing home or evidence that energy upgrades have been completed. For some loans all you may need is a Scorecard certificate showing a rating of 6, 7 or 8 stars.

For some loans the rating may exclude any contribution from solar electricity generation.

Loans for low energy homes

If you are thinking about home finance and have a high performing home, or are renovating to improve energy performance, the Scorecard can help.

Some loans use the Scorecard as one eligibility requirement. Check with your bank to confirm details of their offer.

A Scorecard rating does not guarantee access to a loan. There may be other eligibility criteria. Check with your bank to confirm these criteria.



Simply arrange to have a Scorecard assessment completed by an accredited Scorecard assessor. We recommend letting the assessor know which loan you are interested in and how many stars are needed to be eligible. Once the assessment is complete, provide your certificate to your financial institution.

About the loans

Loans for low energy homes can have discounted interest rates and may be used to fund:

- new or existing energy efficient homes
- an upgraded home with a lower level of energy efficiency

For other loans you may want to show 'before' and 'after' upgrade ratings. In this case the Scorecard assessor can discuss your options for an upgrade package and how this can improve the rating.

Once you have completed the upgrades, the assessor can validate them and issue a new 'after' certificate. This is much quicker than the initial rating and may involve providing invoices and photos of the upgrades or a second visit to your home.

For Scorecard assessors in your area, go to: <https://www.victorianenergysaver.vic.gov.au/save-energy-and-money/get-a-home-energy-assessment/getting-an-assessment>.

Please note that you may be required to provide other supporting documentation about energy efficient features in your home, such as the size of your solar PV system, size of your battery system or the rating of your air conditioner. Check with the bank and ask your

assessor if they can provide a second report for you to take to the bank.

Note that this fact sheet discusses only the energy performance eligibility. Financial institutions all have other eligibility requirements for loans and you should speak with your financial institution about how to meet those requirements.

More information

For more detail on the loans contact financial institutions offering these loans. You may wish to search online for "clean energy loans" or "environment loans" or "green loans" to find banking products.

Alternatively, you can check out this media release: <https://www.lilydambrosio.com.au/media-releases/energy-saving-home-loan-uses-government-scorecard/>.

A sample Scorecard certificate

Victorian Residential Efficiency Scorecard



Address 7695 Layla Crest, Northcote, VIC, 3070	House Area 178m ²	Heated Area 178m ²	Cooled Area 178m ²
Assessment Date 05/03/2020	Assessment Number ARN286556	Assessor ID VIC2060816	Assessor Name Summer OkeefeFake

Your Home's Scorecard Rating A higher rating home has lower energy bills

Well below average

★☆☆☆☆☆☆☆☆

↑ Average home 12

Hot weather comfort rating

This rating indicates how easy it is to keep your home cool in hot weather - without using cooling. A higher rating means your home will stay cool.

Improvement Options

Consider:

- + Installing external blinds to East facing windows.

Cold weather comfort rating

This rating indicates how easy it is to keep your home warm in cold weather - without using heating. A higher rating means your home will stay warm.

Improvement Options

- + No improvements needed

Energy production in your home

Solar PV generation:

7% of your home's fixed appliance energy cost is met from renewable energy.

Your home's star rating: ★☆☆☆☆☆☆☆☆

Your home's star rating without solar PV: ★☆☆☆☆☆☆☆☆



For more information about home energy efficiency, contact the Department of Environment, Land, Water and Planning. Phone: 136 186, email: scorecard@delwp.vic.gov.au or visit www.victorianenergysaver.vic.gov.au/scorecard